

# iNVESTIN SPAIN

**Together,**  
we are business



# Spain, an open and competitive *economy*

- ✓ Fourth largest economy in the European Union and 15<sup>th</sup> largest in the world.
- ✓ Large domestic market.  
48 million people and over 85 million foreign tourists a year.
- ✓ Unrestricted access to the European market.  
Over 500 million consumers with the highest purchasing power in the world.
- ✓ International business platform.  
Connectivity to LATAM and MENA. A highly developed and internationalized business sector favours **partnerships** and access to other markets.
- ✓ Attractive business climate for foreign investors.  
Ninth most **open** OECD country in the world in terms of **international investment regulation**, according to the OECD's FDI Regulatory.

## Access to potential markets (Million people)





# Logistics




**Privileged geographic situation:** a unique logistics hub for commercial operations and passenger transfers.


Spanish **infrastructures** are at the forefront of the world. One of the highest quality ratings in the World for its railway system, roads and airport services. :


 **50 airports**, two of them among the ten largest in Europe. Maximum European connectivity with Latin America.

 The **largest freeway system** in the EU, with over 15,000 km.

 2<sup>nd</sup> longest high-speed rail system in the world and the longest in Europe.

 **46 ports**, three of them among the top 10 container ports in Europe.

 **279 logistics parks** and the largest logistics platform in Europe, with over 82.9 million m<sup>2</sup>.

 **State-of-the-art digital infrastructure:** Europe's number one fibre-optic network and widespread deployment of **5G technology**. (93% of 100 Mbps high-speed internet connections (1<sup>st</sup> in Europe) and 82.3% of 5G spectrum has been allocated).

# Taxation




 Tax system designed to incentivize internationalization and foreign investment:

- **Participation exemption:** 95% dividend and capital gains exemption of for non-resident subsidiaries.
- Special tax system for **holding companies (ETVEs)**.
- **Tax neutrality** in company restructuring transactions.
- **Double taxation agreements** with 96 countries.
- Special tax system for **foreign workers** located in Spain for work reasons.

 Taxation designed to incentivize innovation:

- **R&D&I taxation:** One of the most favourable tax system in the OECD for research and development and technological innovation projects.
- **Patent Box:** Up to 60% reduction in revenues from the transfer of copyright and rights to use patents and other intangible assets.

 Spain's general Corporation Tax rate is 25%, the average prevailing rate in the Eurozone as a whole. Effective taxation is around 20% thanks to the various incentives and tax exemptions in effect.

COUNTRY	Portugal	Germany	Italy	France	Netherlands	Spain
CORPORATE INCOME TAX RATE (%)	31.50	29.90	27.80	25.80	25.80	25.00

## Skilled and competitive talent



**According to INSEAD, Spain ranks 2<sup>nd</sup> country in Europe and 6<sup>th</sup> in the World in number of people studying tertiary education.**

Third country in the EU in terms of tertiary educated people (ISCED) and employed in science and technology.

Three business schools among the top ten in Europe.

Stable and more **competitive wage costs** than other major European economies.



**Labour cost per hour worked, 2023.**

Source: Destatis 2024 (Federal Statistical Office Germany).

Modern and flexible **regulatory framework**.

**Different work contract formats** that adapt to each type, sector and size of company.

Availability of **a range of labour options to favour** internal and external flexibility in the company.

Companies can complete practically all **Social Security procedures online**.

**Special procedure** to enable entrepreneurs, highly-skilled professionals, researchers and investors **to obtain their visas or residence permits in Spain**.

## Quality of life



According to InterNations's Expat Insider 2024, Spain is the 1<sup>st</sup> favourite European destination and 4<sup>th</sup> in the world chosen by expatriates, and ranks 1<sup>st</sup> in quality of life:

☆ **Culture and welcome** (6<sup>th</sup>)

🛡️ **Safety & Security** (19<sup>th</sup>)

❤️ **Healthcare system** (3<sup>rd</sup>)

🌳 **Good climate** (9<sup>th</sup>)

🏠 **Ease of settling in** (11<sup>th</sup>)

🍴 **Leisure options** (1<sup>st</sup>)

✈️ **Travel & Transit** (9<sup>th</sup>)

## OUR SERVICES

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Advice on business **start-ups**



**Locations** search



**Focal point** between central and regional authorities



Tailored industry **know-how**



Identifying **business opportunities**



Organising **agendas**



**Immigration** advice



Identifying **strategic partners and technology partners**



**Institutional** support



**Funding** and incentives **search**



Connectivity with **investors**



**Aftercare** services

## PROGRAMMES

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### **Innova Invest**

Aid programme for R&D projects performed by foreign companies in Spain.



### **Rising UP in Spain**

Softlanding program for foreign startups.

## BUSINESS OPPORTUNITIES

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Aerospace



Agri-food



Automotive industry and mobility



Life sciences



Renewable energy



Audiovisual industry



Chemical industry



ICT



Transport and logistics



Tourism and leisure

**Invest in Spain** is your strategic ally if you are seeking business opportunities and considering investing in Spain.

We are an Executive Division of ICEX-Spain Trade and Investment, a public body attached to the Ministry of Economy, Trade and Business that promotes foreign investment in Spain.

## OUR INTERNATIONAL NETWORK

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